THE GLOBAL FINANCIAL CRISIS



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Financial crisis Wikipedia

A financial crisis is any of a broad variety of situations in which some financial assets suddenly lose a large part of their nominal value. In the 19th and early 20th centuries, many financial crises were associated with banking panics, and many recessions coincided with these panics.

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In his reply Banerji agreed to many of the assertions put forward by Roubini, including the position that growth was slowing. However, Banerji challenged

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